

**Isle of Wight Pension Committee
indicative workplan 2021-22**

Date	Meeting	Agenda items	Complete
2 June 2021	PFC	Introduction for “new” committee: <i>intro to LGPS; intro to IWCPF; governance overview; administration overview; funding overview (incl. prep for valuation 2022); investment overview; workplan (including development sessions)</i> March investment position Indicative funding level at 31 Mar Draft financial results 2020-21	
23 June 2021 (tbc)	LPB	Pension board annual report annual report and accounts progress update Legislation/regulation update Report from Administration team Policies/strategic documents progress update Knowledge and understanding Governance structure (officer recruitment, board members, independent chair)	
25 June 2021	ACCESS JOINT COMMITTEE		
w/c 28 June OR 14,15,16 July 1.5 hours	Development session (virtual)	Hymans Robertson: <ul style="list-style-type: none"> • Investment asset classes • ESG/RI - carbon footprint report 	
28 July 2021	PFC	Report from pension board, including Board’s annual report Draft annual report and accounts 2020-21 June investment position Indicative funding level at 30 Jun Fund manager presentation (tbc) Employer update (changes etc) Legislation/regulation update ACCESS report from JC Contract management Knowledge and understanding	
6 September 2021	ACCESS JOINT COMMITTEE		

Date	Meeting	Agenda items	Complete
22 September 2021	LPB	Annual report and accounts 2020-21 External audit update including draft audit opinion TPR scheme return TPR governance and administration survey Legislation/regulation update Policies/strategic documents progress update Good governance gap analysis Report from Administration team Knowledge and understanding Risk management	
24 November 2021	PFC	Annual report and accounts 2020-21: adopt and approve for publication External audit report and opinion Report from pension board Employer update (changes etc) Legislation/regulation update ACCESS report from JC September investment position Indicative funding level at 30 Sep Fund manager presentation (tbc) CMA objectives - compliance statement Triennial valuation plan Knowledge and understanding Risk management	
6 December 2021	ACCESS JOINT COMMITTEE		
15 December 2021	LPB	Legislation/regulation update Good governance gap analysis TPR code of practice Report from Administration team Knowledge and understanding Risk management	

Date	Meeting	Agenda items	Complete
16 February 2022	PFC	Report from pension board Employer update (changes etc) Legislation/regulation update ACCESS report from JC December investment position Indicative funding level at 31 Dec Fund manager presentation Review of investment consultants' performance against objectives Contract management – custodian procurement Knowledge and understanding Risk management	
7 March 2022	ACCESS JOINT COMMITTEE		
23 March 2022	LPB	Legislation/regulation update Report from Administration team Good governance gap analysis TPR code of practice Knowledge and understanding Risk management	
25 May 2022	PFC	Report from pension board Employer update (changes etc) Legislation/regulation update ACCESS report from JC March investment position Indicative funding level at 31 Mar Fund manager presentation Draft financial results 2021-22 Knowledge and understanding Risk management	

Additional development sessions to be added:

- ACCESS
- Accounts and audit
- Administration
- Benefits and taxation
- Employers
- Good governance
- Risk management
- Roles and responsibilities
 - Actuary
 - Custodian
 - Internal/external audit
 - Officers
 - Pension committee and board
 - The Pensions Regulator
- Training needs analysis
- Triennial valuation
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Proposal that sessions be held outside normal committee cycle – one and a half hour slots, virtual, delivery by subject matter experts.

Open to board and committee members, and officers

Possible training/strategy away day?