

Isle of Wight Council Pension Fund
Draft Financial Results for the year ended 31 March 2021
unaudited figures as at 20 May 2021

Fund Accounts 2020-21

	2020-21	2019-20
	£'000	£'000
Dealings with members, employers and others directly involved in the fund		
Contributions	20,357	20,088
Transfers in from other pension funds	585	1,528
Other income	10	16
	<u>20,952</u>	<u>21,632</u>
Benefits	(22,369)	(22,814)
Payments to and on account of leavers	(687)	(894)
	<u>(23,056)</u>	<u>(23,708)</u>
	<u>(2,104)</u>	<u>(2,076)</u>
Management expenses	(7,096)	(2,945)
Returns on investments		
Investment income	18,965	10,435
Taxes on income	-	(68)
Profit and losses on disposal of investments and changes in the market value of investments	118,942	(39,690)
Interest payable	(56)	(99)
Net returns on investments	<u>137,851</u>	<u>(29,422)</u>
Net increase in the net assets available for benefits during the year	<u>128,651</u>	<u>(34,443)</u>
Opening Net Assets of the Scheme	561,705	596,148
	<u>690,356</u>	<u>561,705</u>

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Net Assets Statement at 31 March

	2021 £'000	2020 £'000
Investment assets	695,044	563,560
Cash deposits	-	5,275
	<u>695,044</u>	<u>568,835</u>
Investment liabilities	-	(403)
Borrowings	(5,500)	(8,000)
Long term assets	155	86
Current assets	1,138	2,107
Current liabilities	(481)	(920)
	<u>690,356</u>	<u>561,705</u>
Net assets of the fund available to fund benefits at the period end	<u>690,356</u>	<u>561,705</u>