Corporate Scrutiny Committee – 9 March 2021

Written question from Lin Kemp:

"In light of the fact that Mainstay Marine previously known as Mustang Marine before being brought out of Administration as a new company, did the IOW Council Staff do due diligence and check before they engaged in a legal case, that the companies would have enough money or insurance to pay out millions of pounds?"

Response

We are unable to provide an answer to this due to ongoing legal action as it would contain exempt information.