



Agenda Item Introduction

ISLE OF WIGHT COUNCIL

Committee	CORPORATE SCRUTINY COMMITTEE
Date	16 JULY 2024
Topic	KINGSTON MARINE PARK

Background

1. On 10 November 2022, Cabinet resolved to approve the freehold sale of Kingston Marine Park to a third party, subject to contract and achieving detailed planning consent.
2. On 7 February 2023, the Corporate Scrutiny Committee requested that the heads of agreement be circulated to the committee once they were signed.
3. On 11 June 2024, the Corporate Scrutiny Committee sought an update with regards to the request of the committee to receive a copy of the signed heads of agreement. The Cabinet Member for Economy, Regeneration, Culture and Leisure advised that work was progressing well, and activity was underway with a view to lodging a planning application sometime in 2024.
4. The Chief Executive advised that a briefing note could be provided to the committee at its next meeting in July 2024, providing a position statement, a high-level timescale, and outlining any matters outstanding from negotiations.

Focus for Scrutiny

- What is the progress of the heads of agreement being drafted?
- When are the heads of agreement going to be signed?
- What is the timeline moving forward?

Document(s) Attached

5. Appendix 1 - Kingston Marine Park Update

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