



Monitoring Officer  
**Geoff Wild**

County Hall, Newport, Isle of Wight PO30 1UD  
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# Agenda

Name of meeting	<b>ISLE OF WIGHT PENSION BOARD</b>
Date	<b>WEDNESDAY 23 SEPTEMBER 2020</b>
Time	<b>10.00 AM</b>
Venue	<b>VIRTUAL (MICROSOFT TEAMS)</b>
Board Members	T Bull (Chairman), R Barry, B Milton and T Ould
	Democratic Services Officer: Megan Tuckwell democratic.services@iow.gov.uk

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## 1. **Development Session**

To participate in a development session facilitated by Hymans Robertson LLP on reporting breaches of the law to the Pensions Regulator.

## 2. **Minutes** (Pages 7 - 10)

To confirm the Minutes of the meeting held on 17 June 2020, and consider any matters arising from those minutes.

## 3. **Declarations of Interest**

To invite Members to declare any interest they might have in the matters on the agenda.

## 4. **Matters arising from Development Session**

To consider any items for action arising from the development session.

## 5. **Board Constitution**

To consider the next steps in increasing board membership, including the recruitment of an independent chair.

## 6. Report from Pension Fund Committee meeting

To note items discussed at the meeting of the Isle of Wight Pension Fund Committee on Wednesday 2 September 2020, including;

- (a) The process for the approval of the pension fund annual report and accounts (Pages 11 - 18)
- (b) Scheme changes (Pages 19 - 24)

## 7. Standing Items

- (a) KPI's (Pages 25 - 28)

To note the administration statistics for the year 2020-21 to date (31 August 2020).

- (b) Breaches Log and Complaints

To note that there have been no reported complaints or breaches since the last meeting.

- (c) Employer Compliance with Administration Strategy (Pages 29 - 30)

To receive information on employer compliance with end of month reporting and payment deadlines for the year 2020-21 to date (31 July 2020).

- (d) Workplan

To discuss the work programme for forthcoming meetings of the Isle of Wight Pension Fund Committee and Pension Board.

## 8. Items circulated for Members' attention

To note items circulated to board members since the last meeting (17 June 2020), for information:

- a) Sent 21-July-20: Invite to Barnett Waddingham LGPS training (new members)
- b) Sent 04-Aug-20: [OFFICIAL-SENSITIVE] ACCESS - JC & s151 Officer Briefing Note 27 July
- c) Sent 10-Aug-20: Hymans Robertson Current issues in the LGPS August
- d) Sent 10-Aug-20: McCloud information – Hymans' briefing, CIPFA slides
- e) Sent 10-Aug-20: Hymans Robertson Keeping in touch webinar
- f) Sent 10-Aug-20: summary notes from ACCESS JC meeting 17 July
- g) Sent 11-Aug-20: response to question on ACCESS JC/s151 briefing note (b)
- h) Sent 13-Aug-20: Hymans Robertson Investment performance report - June
- i) Sent 14-Aug-20: Process for approving the governance compliance statement
- j) Sent 17-Aug-20: Governance compliance statement scheme record keeping
- k) Sent 18-Aug-20: Governance compliance statement maintaining contributions
- l) Sent 19-Aug-20: Invitations to development sessions after committee meetings in September, October and November.
- m) Sent 01-Sep-20: LGPS Local Pension Board autumn seminars
- n) Sent 04-Sep-20: Hymans Robertson: Current issues in the LGPS September
- o) Sent 04-Sep-20: Barnett Waddingham: Pensions news in the Public Sector
- p) Sent 09-Sep-20: Draft response to MHCLG McCloud remedy consultation

9. **Other matters for the Boards attention**

Members to raise any other matters.

GEOFF WILD  
Monitoring Officer  
Tuesday, 15 September 2020