



Minutes

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date and Time	WEDNESDAY 28 APRIL 2021 COMMENCING AT 10.30 AM
Venue	VIRTUAL (MS TEAMS)
Present	Cllrs V Churchman (Vice chairman in the chair), B Abraham, D Andre, A Garratt, and G Perks
	S Milford (Scheme Member Representative) (Non-Voting)
Also Present	Barbara Milton (Board Member)
Officers Present	Marie Bartlett, Jo Cooke, Jo Thistlewood
Apologies	Cllr P Brading

72. **Minutes**

RESOLVED:

THAT the minutes of the meeting held on 3 March 2021 be confirmed.

73. **Declarations of Interest**

Cllr Debbie Andre declared an interest in respect of Minute Item 81 as she was a governor of the Cornerstone Federation.

74. **Public Question Time**

No public questions were received.

75. **Report from the Local Pension Board**

The Technical Finance Manager advised the Committee that the Local Pension Board minutes circulated were still in draft form as they had not been signed off by the board although the board agreed they could be circulated.

It was highlighted that the Hymans Robertson carbon footprint report had been commissioned to plan for future environmental social and governance policy. The list of policies identified for review over the next 12 months has been agreed by the Board. It was noted that the fund's Administration Strategy was overdue for review, but this had been agreed to be deferred pending the confirmation of potential changes arising from the good governance.

The job profile for a governance support officer to support the Technical Finance Manager has been sent to the fund's governance advisors, along with role profiles for board members, with a view to expanding the size of the board, and an independent Chairman for the board.

It was confirmed that the Governance support officer role would be funded through the Pension Fund, and that the current terms of reference for the Local Pension Board allowed for either six or eight members on the board.

RESOLVED:

THAT the board minutes be noted.

76. Legislation/ Regulation Update

The Technical Finance Manager advised that previously bulletins from the Local Government Association had been circulated to members between meeting, however in future a report will be presented at each meeting highlighting the key issues.

RESOLVED:

THAT the LGA and Legislation update be noted.

77. 2020-21 Year-End Planning

The Technical Finance Manager advised that the timetable set out in the report provided dates for specific items to be signed off by the Committee in 2021.

RESOLVED:

THAT the timetable for the preparation, approval and publication of the pension funds annual report and accounts for the year ended 31 March 2021 be noted.

78. Members' Question Time

No questions were received.

79. Items circulated for Members Attention

Various items had been circulated to the Committee linking to the activity as reported in the legislation update, a number of webinars had been undertaken with slides and recordings being shared.

RESOLVED:

THAT the items circulated for members attention be noted.

80. Exclusion of the Public and Press

RESOLVED:

THAT the public and press be excluded.

At the conclusion of the discussion, members adjourned for a 5-minutes comfort break.

81. **Employer Update**

The Technical Finance Manager advised the Committee on discussions with employers regarding future contributions, these conversations were ongoing and the Section 151 Officer was kept informed.

RESOLVED:

THAT the report be noted.

82. **ACCESS Update**

The Technical Finance Manager provided the Committee with an update following the ACCESS joint committee meeting in March 2021. The Chairman advised that the additional resource to increase the size of the ACCESS Support Unit was justified and stated her belief that ACCESS was one of the more successful pools set up under the legislation.

RESOLVED:

THAT the report and appendices be noted.

The Committee expressed thanks to the Technical Finance Manager for the work that had been undertaken in relation to the Pension Fund. The Technical Finance Manager reciprocated with her thanks to the committee members for their support and commitment to the pension committee over their period of office.

CHAIRMAN