APPENDIX 1

Private & Confidential

The Scheme Manager
LGPS – Isle of Wight Council PF
FAO Mrs J Thistlewood
Technical Finance Manager
County Hall
High Street
Newport
Isle of Wight
PO30 1UD



Napier House Trafalgar Place Brighton BN1 4DW

www.tpr.gev.uk www.trusteetoolkit.com

Our Ref: C93201520 By post and email to: jo.thistlewood@iow.gov.uk

22 January 2019

Dear Mrs Thistlewood

Local Government Pension Scheme – Isle of Wight Council Pension Fund (the Fund) - PSR 10051233

Thank you for your email of 17 December 2018. It was helpful to receive an update on the implementation of the Scheme Manager's plans to improve the quality of member data held at the Fund. I apologise for the delay in responding.

The Pensions Regulator (TPR) notes the steps taken by, and the plans of, the Scheme Manager to both improve member data quality and to ensure Pension Board members have the level of knowledge and understanding required to carry out their functions. TPR has no further queries at this time.

TPR cannot waive the requirements of the Pensions Acts. However, we are a risk-based regulator and in certain circumstances we can take a pragmatic approach.

Based on the information you have provided TPR has taken the decision to take no further action at this time and we will be closing our file. However, TPR reserves the right to reconsider this decision should it be appropriate to do so and the Scheme Manager must inform us if there is a material delay in the implementation of the plans provided to TPR or the scope and/or quality of the plans changes.

We would like to thank you for the open manner in which you have engaged with TPR during our investigation. We find this helps promote good member outcomes more efficiently.

Yours sincerely

-NBF

Michael Burton Case Manager Frontline Regulation Directorate Tel: 01273 648439