

Isle of Wight Pension Fund - Overview Quarter to 31 December 2018

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Quarter 30/09/2018	Market Value Latest Quarter 31/12/2018	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
Majedie	UK Equities	22.5	130,861,907	115,942,600	20.3	-10.7	-10.3	-0.4	2.0
Schroder	Bonds	22.0	109,388,168	109,204,178	19.2	-0.2	1.1	-1.3	1.0
	Property	8.0	34,986,738	35,293,056	6.2				0.5
	<b>Schroder sub total</b>	<b>30.0</b>	<b>144,374,906</b>	<b>144,497,234</b>	<b>25.4</b>				
	<b>Newton</b>	<b>32.5</b>	<b>257,758,669</b>	<b>231,959,760</b>	<b>40.7</b>	<b>-9.4</b>	<b>-10.7</b>	<b>1.2</b>	<b>2.0</b>
	<b>Baillie Gifford</b>	<b>15.0</b>	<b>80,849,104</b>	<b>77,496,329</b>	<b>13.6</b>	<b>-4.2</b>	<b>1.1</b>	<b>-5.3</b>	
	<b>TOTAL FUND</b>	<b>100.0</b>	<b>613,844,586</b>	<b>569,895,923</b>	<b>100.0</b>				

Of which the following are equities:

UK Equities	22.5	130,861,907	115,942,600	20.3	-10.7	-10.3	-0.4	2.0
Global Equities	32.5	257,758,669	231,959,760	40.7	-9.4	-10.7	1.2	2.0
Total Equities	55.0	388,620,576	347,902,360	61.0	-9.9	-10.5	0.6	2.0
Proportion of total fund		63.31%	61.05%					

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £981,615 lower than MID price

**TOTAL FUND 570,877,538 MID value**

Isle of Wight Pension Fund - Overview Quarter to 30 September 2018

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Quarter 30/06/2018	Market Value Latest Quarter 30/09/2018	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
<b>Majedie</b>	<b>UK Equities</b>	22.5	135,470,318	130,861,907	21.3	-2.4	-0.8	-1.6	2.0
Schroder	Bonds	22.0	110,563,339	109,388,168	17.8	-1.1	-1.1	0.0	1.0
	Property	8.0	34,358,199	34,986,738	5.7	2.0	1.7	0.3	0.5
	<b>Schroder sub total</b>	<b>30.0</b>	<b>144,921,538</b>	<b>144,374,906</b>	<b>23.5</b>	<b>-0.3</b>	<b>-0.4</b>	<b>0.1</b>	
<b>Newton</b>	<b>Global Equities</b>	32.5	241,105,921	257,758,669	42.0	7.3	5.6	1.7	2.0
<b>Baillie Gifford</b>	<b>Diversified Growth Fund</b>	15.0	80,816,777	80,849,104	13.2	0.0	1.0	-1.0	
	<b>TOTAL FUND</b>	<b>100.0</b>	<b>602,314,553</b>	<b>613,844,586</b>	<b>100.0</b>	<b>2.5</b>	<b>1.7</b>	<b>0.8</b>	
	Of which the following are equities:								
	UK Equities	22.5	135,470,318	130,861,907	21.3	-2.4	-0.8	-1.6	2.0
	Global Equities	32.5	241,105,921	257,758,669	42.0	7.3	5.6	1.7	2.0
	Total Equities	55.0	376,576,239	388,620,576	63.3	3.3	3.0	0.3	2.0
	Proportion of total fund		62.52%	63.31%					

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above.  
 BID price on Schroder's property portfolio is £970,832 lower than MID price

**TOTAL FUND 614,815,418 MID value**