



Assistant Director of Corporate Services & Monitoring Officer
Helen Miles

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Agenda

Name of meeting **ISLE OF WIGHT PENSION FUND COMMITTEE**

Date **FRIDAY, 23 NOVEMBER 2018**

Time **COMMENCING AT 10.30AM**

Venue **COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT**

Members of the Committee (Voting) Cllrs Adrian Axford (Chairman), Barry Abraham, Paul Brading, Vanessa Churchman, Andrew Garratt, Ian Stephens, (1 Vacancy)

Members of the Committee (Non-Voting) Steve Milford – Employee Representative
Christine Shaw - Employer Representative

Democratic Services Officer: Megan Tuckwell, telephone 821000,
email megan.tuckwell@iow.gov.uk

1. **Minutes**

To confirm the Minutes of the meeting held on 14 September 2018. ([Paper A](#))

2. **[Declarations of Interest](#)**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time – Maximum of 15 minutes**

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.30am on Wednesday, 21 November 2018. Each question must give the name and address of the questioner.

4. **Reports from Pension Boards**

To receive the draft Minutes of the meetings of the;

a) Isle of Wight Pension Board held on 23 October 2018 ([Paper B](#))

b) Isle of Wight Fire Authority Fire Pension Board held on 17 October 2018 ([Paper C](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Megan Tuckwell, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

5. **Administration Strategy**

To discuss and adopt the Administration Strategy as per the recommendation of the Isle of Wight Pension Board. ([Paper D](#))

6. **Half-Yearly Financial Performance**

To receive a report on the performance of the fund to 30 September 2018, including membership numbers, employer updates and financial position. ([Paper E](#))

7. **Data Quality Updates**

To receive an update on progress against the data improvement plan, including GMP reconciliation. ([Paper F](#))

8. **Governance Action Plan Update**

To receive an update on the Governance Action Plan. ([Paper G](#))

9. **Issues Logs**

To receive latest updates on issues logs for the;

(a) LGPS ([Paper H](#))

(b) Fire Pension Scheme ([Paper I](#))

10. **Knowledge and Understanding Update**

To discuss the process by which the Pension Regulator's expectations of members' knowledge and understanding can be met, including review and consideration of;

(a) The Pension Fund Committee's work plan ([Paper J](#))

(b) The Pension Board's training plan ([Paper K](#))

(c) The Isle of Wight Pension Fund's results from the Hymans Robertson National Confidence Assessment. ([Paper L](#))

11. **Members' Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.30am on Thursday, 22 November 2018.

12. **Exclusion of Public and Press**

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely Agenda item number 13 on the grounds that there is likely to be disclosure of exempt information as defined in paragraphs 3 of Part 1 of Schedule 12A of the Act and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

13. **Confidential - ACCESS Update**

To receive an update on recent ACCESS activities from the Technical Finance Manager, including a report from the LGA/ MHCLG Infrastructure event on 15 November 2018.

HELEN MILES
Assistant Director of Corporate Services & Monitoring Officer
15 November 2018