

Isle of Wight Pension Fund - Overview Quarter to 30 June 2018

Manager	Asset class	Asset Allocation		Market Value		Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
		Proportion of Total Fund %	Market Value Previous Quarter 31/03/2018	Market Value Latest Quarter 30/06/2018	Proportion of Total Fund %					
Majedie	UK Equities	22.5	123,487,232	135,470,318	22.5	11.2	9.2	2.0	2.0	
Schroder	Bonds	22.0	110,707,741	110,563,339	18.4	-0.1	0.0	-0.1	1.0	
	Property	8.0	33,661,986	34,358,199	5.7	2.3	2.1	0.2	0.5	
<b>Schroder sub total</b>		<b>30.0</b>	<b>144,369,727</b>	<b>144,921,538</b>	<b>24.1</b>	<b>0.5</b>	<b>0.6</b>	<b>0.0</b>		
<b>Newton</b>	<b>Global Equities</b>	<b>32.5</b>	<b>220,394,120</b>	<b>241,105,921</b>	<b>40.0</b>	<b>8.2</b>	<b>6.8</b>	<b>1.4</b>	<b>2.0</b>	
<b>Baillie Gifford</b>	<b>Diversified Growth Fund</b>	<b>15.0</b>	<b>81,834,170</b>	<b>80,816,777</b>	<b>13.4</b>	<b>-1.3</b>	<b>1.0</b>	<b>-2.3</b>		
<b>TOTAL FUND</b>		<b>100.0</b>	<b>570,085,249</b>	<b>602,314,553</b>	<b>100.0</b>	<b>5.7</b>	<b>4.6</b>	<b>1.1</b>		
Of which the following are equities:										
	UK Equities	22.5	123,487,232	135,470,318	22.5	11.2	9.2	2.0	2.0	
	Global Equities	32.5	220,394,120	241,105,921	40.0	8.2	6.8	1.4	2.0	
	Total Equities	55.0	343,881,352	376,576,239	62.5	9.4	7.8	1.6	2.0	
	Proportion of total fund		60.32%	62.52%						

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £938,548 lower than MID price

**TOTAL FUND 603,254,101 MID value**