



Head of Legal Services and Monitoring Officer
Helen Miles

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Agenda

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date	FRIDAY, 13 JULY 2018
Time	COMMENCING AT 10.30AM
Venue	COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT
Members of the Committee (Voting)	Cllrs Adrian Axford (Chairman), Barry Abraham, Paul Brading, Vanessa Churchman, Andrew Garratt, Shirley Smart, Ian Stephens
Members of the Committee (Non- Voting)	Steve Milford – Employee Representative Christine Shaw - Employer Representative

Democratic Services Officer: Megan Tuckwell, telephone 821000,
email megan.tuckwell@iow.gov.uk

1. **Minutes**

To confirm the Minutes of the meeting held on 18 May 2018. ([Paper A](#))

2. **[Declarations of Interest](#)**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time – Maximum of 15 minutes**

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 9.30am on Wednesday, 11 July 2018. Each question must give the name and address of the questioner.

4. **Annual Report Accounts**

To approve annual report and accounts subject to final audit. ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Megan Tuckwell, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

5. **External Audit Progress**
To receive the draft audit results report from the pension fund's external auditors, Ernst & Young ([Paper C](#)). Please note, management responses to the Assessment of Control Environment issues will be presented at the meeting
6. **Governance Review Action Plan**
To receive an update on the Governance Review Action Plan, including agreement of dates for additional (investment-focused) committee meetings, and workshops. ([Paper D](#))
7. **GMP Project Update**
To receive the most recent project update report prepared by JLT, and note the progress made. ([Paper E](#))
8. **Procurement update**
To receive updates on procurement activities. ([Paper F](#))
9. **Issues Logs**
To receive latest updates on issues logs for;
 - (a) LGPS ([Paper G](#))
 - (b) Fire Pension Scheme ([Paper H](#))
10. **Training Update**
To receive a verbal update on the training undertaken by all committee members.
11. **Investment Performance**
To receive a verbal update on the performance of the funds' investment managers.
12. **Fund Manager Presentation**
To receive an update and presentation from Mark Hepburn and Chris Field of the fund manager, Majedie Asset Management. ([Paper I](#))
13. **Members' Question Time**
A question must be submitted in writing or by electronic mail to Democratic Services no later than 9.30am on Thursday, 12 July 2018.
14. **Exclusion of Public and Press**
To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely Agenda item number 15 on the grounds that there is likely to be disclosure of exempt information as defined in paragraphs 3 of Part 1 of Schedule 12A of the Act and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.
15. **ACCESS Update**
To receive an ACCESS update ([Paper J](#)) and confidential appendix.

HELEN MILES
Head of Legal Services and Monitoring Officer
5 July 2018