



Head of Legal Services and Monitoring Officer  
**Helen Miles**

County Hall, Newport, Isle of Wight PO30 1UD  
Telephone (01983) 821000

# Agenda

Name of meeting	<b>ISLE OF WIGHT PENSION FUND COMMITTEE</b>
Date	<b>FRIDAY, 18 MAY 2018</b>
Time	<b>10.30 AM</b>
Venue	<b>COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT</b>
Members of the Committee	Cllrs Adrian Axford (Chairman), Barry Abraham, Paul Brading, Vanessa Churchman, Andrew Garratt, Shirley Smart, Ian Stephens
	Democratic Services Officer: Marie Bartlett, telephone 821000, email <a href="mailto:marie.bartlett@iow.gov.uk">marie.bartlett@iow.gov.uk</a>

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## 1. Minutes

To confirm the Minutes of the meeting held on 9 February 2018 ([Paper A](#)).

## 2. [Declarations of Interest](#)

To invite Members to declare any interest they might have in the matters on the agenda.

## 3. Public Question Time – Maximum of 15 minutes

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.30 am on Wednesday, 16 May 2018. Each question must give the name and address of the questioner.

## 4. Draft year-end financial results

To receive information on the financial results of the fund for the year ended 31 March 2018, and the draft balance sheet at that date, including information on employers and membership numbers, contributions, investments, and indicative funding level at year end (20 mins) ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Marie Bartlett, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

5. **Approval of governance compliance statement for the year ended 31 March 2018**  
Recommendation of the pension board. (20 min) ([Paper C](#))
6. **GMP project update**  
To receive an oral update the latest project highlight report from JLT and note progress made. (10 min)
7. **Procurement update**  
To receive updates on actuarial services and investment consultancy services procurement activities. (10 min) ([Paper D](#))
8. **Issues Logs**  
To receive latest updates on issues logs for
  - (a) LGPS (5 min) ([Paper E](#))
  - (b) Fire Pension Scheme (5 min) ([Paper F](#))
9. **Training Update**  
To receive an oral update on training undertaken by all committee members, and to approve the draft statements to be included in the pension fund annual report. (20 min)
10. **Investment performance**  
To receive information from Mercer Limited on the overall performance of the funds' investment managers for the year. (10 min) ([Paper G](#))
11. **Fund Manager Presentation**  
To receive an oral update and presentation from Newton Investment Management Limited (Global Equity) (20 min)
12. **Members' Question Time**  
A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.30 am on Thursday, 17 May 2018.

HELEN MILES  
Head of Legal Services and Monitoring Officer  
10 May 2018