



Head of Legal Services and Monitoring Officer
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Agenda

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date	FRIDAY, 9 FEBRUARY 2018
Time	10.30AM
Venue	COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT
Members of the Committee	Cllrs Adrian Axford (Chairman), Barry Abraham, Paul Brading, Vanessa Churchman, Andrew Garratt, Shirley Smart, Ian Stephens
	Democratic Services Officer: Marie Bartlett, telephone 821000, email marie.bartlett@iow.gov.uk

1. Minutes

To confirm the Minutes of the meeting held on 24 November 2017 ([Paper A](#)).

2. [Declarations of Interest](#)

To invite Members to declare any interest they might have in the matters on the agenda.

3. Public Question Time – Maximum of 15 minutes

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.30 am on Wednesday, 7 February 2018. Each question must give the name and address of the questioner.

4. GMP reconciliation project overview

To receive a presentation from Jane Garton of JLT Employee Benefits ([Paper B](#))

5. Review of Fund Governance – project overview

To receive a presentation from Hymans Robertson LLP ([Paper C](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Marie Bartlett, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

6. **Governance Policy**

Adoption on recommendation from the Pension Board ([Paper D](#))

7. **Investment Performance**

Covering investment and funding level reporting ([Paper E](#))

8. **Fund Manager Reports**

Schroders – to receive a presentation (Edward Chamberlain) ([Paper F](#))

9. **Issues Log including employer updates**

(i) To consider progress on the LGPS Issues Log ([Paper G](#))

(ii) To consider progress on the Fire Pensions Issues Log ([Paper H](#))

(iii) To discuss the employer updates regarding issue 22 ([Paper I](#))

10. **Training**

Verbal update on training undertaken, and future plans

11. **Exclusion of Public and press**

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following items of business, namely Agenda item numbers 12 and 13, are exempt from disclosure by virtue of paragraph 3 of part 1 of Schedule 12A of the Local Government Act 1972 (as amended) as it, “relates to financial or business affairs of any particular person”, (including the authority holding that information). The public interest in maintaining confidentiality is outweighed by the public interest in disclosing it. Disclosing the information could place the Council at risk of legal challenge from individuals or other bodies identified in the report.

12. **Update on Procurement**

To receive a verbal update on procurement

13. **ACCESS Pool update**

To receive an update on the ACCESS Pool (Paper J)

14. **Members’ Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.30 am on Thursday, 8 February 2018.

Interests

If there is a matter on this agenda which may relate to an interest you or your partner or spouse has or one you have disclosed in your register of interests, you must declare your interest before the matter is discussed or when your interest becomes apparent. If the matter relates to an interest in your register of pecuniary interests then you must take no part in its consideration and you must leave the room for that item. Should you wish to participate as a member of the public to express your views where public speaking is allowed under the Council's normal procedures, then you will need to seek a dispensation to do so. Dispensations are considered by the Monitoring Officer following the submission of a written request. Dispensations may take up to 2 weeks to be granted.

Members are reminded that it is a requirement of the Code of Conduct that they should also keep their written Register of Interests up to date. Any changes to the interests recorded on that form should be made as soon as reasonably practicable, and within 28 days of the change. A change would be necessary if, for example, your employment changes, you move house or acquire any new property or land.

If you require more guidance on the Code of Conduct or are unsure whether you need to record an interest on the written register you should take advice from the Monitoring Officer - Helen Miles on (01983) 821000, email helen.miles@iow.gov.uk, or Deputy Monitoring Officer - Justin Thorne on (01983) 821000, email justin.thorne@iow.gov.uk.

Notice of recording

Please note that all meetings that are open to the public and press may be filmed or recorded and/or commented on online by the council or any member of the public or press. However this activity must not disrupt the meeting, and if it does you will be asked to stop and possibly to leave the meeting.

If you wish to record, film or photograph the council meeting or if you believe that being filmed or recorded would pose a risk to the safety of you or others then please speak with the democratic services officer prior to that start of the meeting. Their contact details are on the agenda papers.

If the press and public are excluded for part of a meeting because confidential or exempt information is likely to be disclosed, there is no right to record that part of the meeting. All recording and filming equipment must be removed from the meeting room when the public and press are excluded.

If you require further information please see the council guide to reporting on council meetings which can be found at <http://www.iwight.com/documentlibrary/view/recording-of-proceedings-guidance-note>

All information that is recorded by the council is held in accordance with the Data Protection Act 1998. For further information please contact Democratic Services at democratic.services@iow.gov.uk