

APPENDIX 2

Isle of Wight Pension Fund - Overview Half Year to 30 September 2017

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Year end 31/03/2017	Market Value Latest Quarter 30/09/2017	Current Proportion of Total Fund %	Actual Half year Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
Majedie	UK Equities	22.5	129,600,895	130,598,706	22.7	2.7	3.6	-0.9	2.0
Schroder	Bonds	22.0	108,739,124	108,424,372	18.9	-0.3	-0.6	0.3	1.0
	Property	8.0	30,404,105	31,908,658	5.6	5.0	5.0	0.0	0.5
Schroder sub total		30.0	139,143,230	140,333,030	24.4	1.1	0.9	0.2	
Newton	Global Equities	32.5	219,561,040	222,964,262	38.8	2.0	2.2	-0.2	2.0
Baillie Gifford	Diversified Growth Fund	15.0	78,020,480	80,293,892	14.0	2.8	1.8	1.0	
TOTAL FUND		100.0	566,325,645	574,189,890	100.0	2.0	2.1	-0.1	

Of which the following are equities:

UK Equities	22.5	129,600,895	130,598,706	22.7	2.7	3.6	-0.9	2.0
Global Equities	32.5	219,561,040	222,964,262	38.8	2.0	2.2	-0.2	2.0
Total Equities	55.0	<u>349,161,935</u>	<u>353,562,969</u>	61.6	<u>2.3</u>	<u>2.8</u>	<u>-0.5</u>	<u>2.0</u>
Proportion of total fund			61.58%					

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £864,821 lower than MID price

TOTAL FUND 575,054,711 MID value