



Strategic Manager for Organisational Change  
and Corporate Governance  
**Chris Mathews**

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# Agenda

Name of meeting	<b>ISLE OF WIGHT PENSION FUND COMMITTEE</b>
Date	<b>FRIDAY, 18 NOVEMBER 2016</b>
Time	<b>10.30 AM</b>
Venue	<b>COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT</b>
Members of the Committee	Cllrs Ivor Warlow (Chairman), Reg Barry, Bob Blezzard, David Eccles, Stuart Hutchinson, Gordon Kendall, Steve Milford, Christine Shaw (1 Vacancy)
	Democratic Services Officer: Marie Bartlett, telephone 821000, email <a href="mailto:marie.bartlett@iow.gov.uk">marie.bartlett@iow.gov.uk</a>

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1. **Minutes**

To confirm the Minutes of the meeting held on 7 September 2016 ([Paper A](#)).

2. **[Declarations of Interest](#)**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time – Maximum of 15 minutes**

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.30 am on Wednesday, 16 November 2016. Each question must give the name and address of the questioner.



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Marie Bartlett, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

#### 4. **Exclusion of Public and Press**

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely Agenda item number 5, on the grounds that there is likely to be disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act, because it “relates to financial or business affairs of any particular person” (including the authority holding that information) and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

#### 5. **Actuarial Valuation update**

To receive a presentation from Hymans Robertson LLP, and to note the draft Funding Strategy Statement arising from the valuation (Paper to follow)

**Public and Press will be re-admitted for the following items:**

#### 6. **Reports of the Technical Finance Manager**

(a) Governance health check

To formally approve any actions arising from the informal presentation by Hymans Robertson LLP in the training session prior to this meeting.

(b) ACCESS pooling project update

To receive verbal updates from the Technical Finance Manager and Chairman of the Committee on the ACCESS project since the July 2015 submission to Department for Communities and Local Government

(c) Accounting – External auditor results report

To receive and note the report from Ernst & Young LLP, as presented to audit committee on 26 September 2016 ([Paper C](#)).

(d) Local Government Pension Scheme issues log

To introduce the newly formatted Pensions Issues Log for the LGPS scheme, and note actions being undertaken to address these issues ([Paper D](#)).

(e) Fire Pension issues log

To introduce the newly formatted Pensions Issues Log for the Fire Pension Schemes, and note actions being undertaken to address these issues ([Paper E](#)).

(f) Investment Performance Overview

To note the overview of investment performance for the half year to 30 September 2016 ([Paper F](#)).

#### 7. **Fund Manager Presentation – Majedie Asset Management Limited**

Presentation by Simon Hazlitt

8. **Members' Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.30 am on Thursday, 17 November 2016.

CHRIS MATHEWS  
Strategic Manager for Organisational Change  
and Corporate Governance  
10 November 2016