

APPENDIX 2

APPENDIX 2 Isle of Wight Pension Fund - Year to 31 March 2016

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Year 01/04/2015	Market Value Latest Year 31/03/2016	Current Proportion of Total Fund %	Actual Annual Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
Majedie	UK Equities	22.5	116,264,310	106,119,231	22.1	-7.1	-3.9	-3.2	2.0
Schroder	Bonds	22.0	96,647,285	98,855,890	20.6	2.1	2.4	-0.3	1.0
	Property	8.0	25,774,822	28,687,118	6.0	12.1	11.7	0.4	0.5
Schroder sub total		30.0	122,422,107	127,543,008	26.6	4.3	4.9	-0.5	
Newton	Global Equities	32.5	171,942,509	176,010,424	36.6	1.5	-1.0	2.5	2.0
Baillie Gifford	Diversified Growth Fund	15.0	72,003,760	70,603,010	14.7	-1.7	4.0	-5.7	
TOTAL FUND		100.0	482,632,686	480,275,673	100.0	-0.3	0.6	-0.9	
Of which the following are equities:									
	UK Equities	22.5	116,264,310	106,119,231	22.1	-7.1	-3.9	-3.2	2.0
	Global Equities	32.5	171,942,509	176,010,424	36.6	1.5	-1.0	2.5	2.0
	Total Equities Proportion of total fund	55.0	<u>288,206,820</u>	<u>282,129,655</u>	58.7	<u>-1.7</u>	<u>-2.2</u>	<u>0.5</u>	<u>2.0</u>

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is 892,697 lower than MID price

TOTAL FUND 481,168,370 MID value