



Strategic Manager for Organisational Change
and Corporate Governance
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Agenda

Name of meeting	ISLE OF WIGHT PENSION FUND COMMITTEE
Date	FRIDAY, 20 MAY 2016
Time	10.30 AM
Venue	COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT
Members of the Committee	Cllrs Ivor Warlow (Chairman), Reg Barry, Bob Blezzard, David Eccles, Stuart Hutchinson, Gordon Kendall, Daryll Pitcher Democratic Services Officer: Marie Bartlett, telephone 821000, email marie.bartlett@iow.gov.uk

1. **Minutes**

To confirm the Minutes of the meeting held on 19 February 2016 ([Paper A](#)).

2. **[Declarations of Interest](#)**

To invite Members to declare any interest they might have in the matters on the agenda.

3. **Public Question Time – Maximum of 15 minutes**

Questions may be asked of the Chairman of the Committee without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.30 am on Wednesday, 18 May, 2016. Each question must give the name and address of the questioner.

4. **Reports of the Technical Finance Officer**

(a) Approval of the Governance Compliance Statement year ended 31 March 2016 ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Marie Bartlett, telephone 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

- (b) Approval of the Draft Year-end Results ([Paper C](#))
- (c) Actuarial Services and Investment Consultancy Services Contracts

The current contracts for actuarial services (provided by Hymans Robertson LLP) and investment consultancy services (provided by Mercer Limited) are due to expire on 31 March 2017. To that end, work has begun to identify a suitable procurement process to be undertaken to re-tender those contracts to commence on 1 April 2017. The committee is asked to receive a verbal update on the process for the replacement of these contracts.

- (d) Pooling of Investments

Following the detailed briefing delivered in the training session before the committee meeting, and the documentation issued by email on 10 May, the committee are asked to formally record any decisions required and action plans to progress the finalisation of the submission to central government in July 2016.

5. **Items from Audit Committee**

- (a) Internal Audit Report ([Paper D](#))
- (b) External Audit Plan 2015/16 – Isle of Wight Pension Fund ([Paper E](#))

6. **Briefings received by Members of the Isle of Wight Pension Fund Committee**

Since the last meeting briefing notes, as detailed below, have been circulated to committee members. This subject will be covered in the training session prior to the start of the meeting, and any decisions required will be made at the meeting.

- (a) Pooling of Investments

7. **Fund Manager Presentation – Newton Investment Management Ltd**

Presentation by David Moylett and Paul Markham

8. **Members' Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.30am on Thursday, 19 May 2016.

CHRIS MATHEWS
Strategic Manager for Organisational Change
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12 May 2016