

APPENDIX 2

APPENDIX 2 Isle of Wight Pension Fund - Year to 31 March 2015

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Year end 01/04/2014	Market Value Latest Year end 31/03/2015	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
Majedie	UK Equities	22.5	111,802,614	116,264,310	24.1	7.1	6.6	0.5	2.0
Schroder	Bonds	22.0	84,984,039	96,647,285	20.0	13.5	14.2	-0.7	1.0
	Property	8.0	22,165,062	25,774,822	5.3	17.7	18.3	-0.6	0.5
Schroder sub total		30.0	107,149,102	122,422,107	25.4	14.4	15.3	-0.9	
Newton	Global Equities	32.5	141,792,083	171,942,509	35.6	21.0	18.5	2.5	2.0
Baillie Giff	Diversified Growth Fund	15.0	66,654,502	72,003,760	14.9	8.0	4.0	4.0	
TOTAL FUND		100.0	427,398,301	482,632,686	100.0	13.7	12.5	1.2	

Of which the following are equities:

UK Equities	22.5	111,802,614	116,264,310	24.1	7.1	6.6	0.5	2.0
Global Equities	32.5	141,792,083	171,942,509	35.6	21.0	18.5	2.5	2.0
Total Equities Proportion of total fund	55.0	<u>253,594,697</u>	<u>288,206,820</u>	59.7	<u>15.4</u>	<u>13.6</u>	<u>1.8</u>	<u>2.0</u>

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £786,226 lower than MID price

TOTAL FUND 483,418,911 MID value