

Isle of Wight Pension Fund - Overview Quarter to 31 December 2014

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Quarter 30/09/2014	Market Value Latest Quarter 31/12/2014	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
Majedie	UK Equities	22.5	108,863,194	110,509,847	24.2	2.1	0.6	1.5	2.0
Schroder	Bonds	22.0	89,372,737	94,223,205	20.6	5.4	5.5	-0.1	1.0
	Property	8.0	24,059,325	24,942,439	5.5	4.3	4.4	-0.1	0.5
Schroder sub total		30.0	113,432,061	119,165,644	26.1	5.2	5.2	0.0	
Newton	Global Equities	32.5	149,848,150	157,824,453	34.5	4.8	4.4	0.4	2.0
Baillie Giff Diversified Growth Fund		15.0	69,303,405	69,741,576	15.3	0.6	1.0	-0.4	
TOTAL FUND		100.0	441,446,811	457,241,520	100.0	3.7	3.4	0.3	
Of which the following are equities:									
	UK Equities	22.5	108,863,194	110,509,847	24.2	2.1	0.6	1.5	2.0
	Global Equities	32.5	149,848,150	157,824,453	34.5	4.8	4.4	0.4	2.0
	Total Equities	55.0	<u>258,711,344</u>	<u>268,334,300</u>	58.7	<u>3.7</u>	<u>2.8</u>	<u>0.9</u>	<u>2.0</u>
	Proportion of total fund								

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above. BID price on Schroder's property portfolio is £762,457 lower than MID price

TOTAL FUND 458,003,977 MID value

Majedie

[I:\Central Finance\A\) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Majedie Valuations \(All BID\)\2014-15\2014 Q4 Isle of Wight Inv Rep.pdf](I:\Central Finance\A) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Majedie Valuations (All BID)\2014-15\2014 Q4 Isle of Wight Inv Rep.pdf)

Schroder quarterly report

[I:\Central Finance\A\) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Schroders Valns & Inv Reports\2014-15\141231 Q14-4 DRAFT inv report.pdf](I:\Central Finance\A) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Schroders Valns & Inv Reports\2014-15\141231 Q14-4 DRAFT inv report.pdf)

Newton quarterly report

[I:\Central Finance\A\) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Newton BNY Mellon\2014-15\N104272 Q4 2014 QUARTERLY INVESTMENT REPORT.pdf](I:\Central Finance\A) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Newton BNY Mellon\2014-15\N104272 Q4 2014 QUARTERLY INVESTMENT REPORT.pdf)

Baillie Gifford quarterly report

[I:\Central Finance\A\) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Baillie Gifford\valuations\2014-15\141231 Isle of Wight Quarterly Report 31-DEC-2014 1817438.pdf](I:\Central Finance\A) Corp. Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Baillie Gifford\valuations\2014-15\141231 Isle of Wight Quarterly Report 31-DEC-2014 1817438.pdf)

WM quarterly report

[I:\Central Finance\A\) Corp. Central & Tech Finance\Pension Fund Accounts\WM Company\141231 QPAS_IWTC_ISLE OF WIGHT_Q0414report.pdf](I:\Central Finance\A) Corp. Central & Tech Finance\Pension Fund Accounts\WM Company\141231 QPAS_IWTC_ISLE OF WIGHT_Q0414report.pdf)