

## Isle of Wight Pension Fund - Overview Quarter to 30 September 2014

Manager	Asset class	Asset Allocation Proportion of Total Fund %	Market Value Previous Quarter 30/06/2014	Market Value Latest Quarter 30/09/2014	Current Proportion of Total Fund %	Actual Quarterly Performance %	Benchmark Performance	Actual relative to benchmark	Benchmark to Outperform by %
<b>Majedie</b>	<b>UK Equities</b>	<b>22.5</b>	<b>111,795,773</b>	<b>108,863,194</b>	<b>24.7</b>	<b>-1.7</b>	<b>-1.0</b>	<b>-0.7</b>	<b>2.0</b>
Schroder	Bonds	22.0	86,533,601	89,372,737	20.2	3.3	3.4	-0.1	1.0
	Property	8.0	23,223,842	24,059,325	5.5	3.8	4.5	-0.7	0.5
<b>Schroder sub total</b>		<b>30.0</b>	<b>109,757,442</b>	<b>113,432,061</b>	<b>25.7</b>	<b>3.4</b>	<b>3.7</b>	<b>-0.3</b>	
<b>Newton</b>	<b>Global Equities</b>	<b>32.5</b>	<b>145,257,344</b>	<b>149,848,150</b>	<b>33.9</b>	<b>3.2</b>	<b>3.0</b>	<b>0.2</b>	<b>2.0</b>
<b>Baillie Giff Diversified Growth Fund</b>		<b>15.0</b>	<b>68,145,759</b>	<b>69,303,405</b>	<b>15.7</b>	<b>1.7</b>	<b>1.0</b>	<b>0.7</b>	
<b>TOTAL FUND</b>		<b>100.0</b>	<b>434,956,318</b>	<b>441,446,811</b>	<b>100.0</b>	<b>1.8</b>	<b>2.0</b>	<b>-0.2</b>	
Of which the following are equities:									
	UK Equities	22.5	111,795,773	108,863,194	24.7	-1.7	-1.0	-0.7	2.0
	Global Equities	32.5	145,257,344	149,848,150	33.9	3.2	3.0	0.2	2.0
	Total Equities	55.0	257,053,117	258,711,344	58.6	1.2	1.4	-0.2	2.0
	Proportion of total fund								

NOTE: Schroder quarterly performance report based on MID price. Monthly reports from November 2010 are based on BID price. BID price is reported above.  
 BID price on Schroder's property portfolio is £633,979 lower than MID price

**TOTAL FUND 442,080,790 MID value**

### Majedie

[I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Majedie Valuations \(All BID\)\2014-15\2014 Q3 Isle of Wight Inv Rep.pdf](I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Majedie Valuations (All BID)\2014-15\2014 Q3 Isle of Wight Inv Rep.pdf)

### Schroder quarterly report

<I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Schroders Valns & Inv Reports\2014-15\140930 Q14-3 inv report.pdf>

### Newton quarterly report

[I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Newton BNY Mellon\2014-15\N104272\\_Q3 2014 INVESTMENT REPORT.pdf](I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Newton BNY Mellon\2014-15\N104272_Q3 2014 INVESTMENT REPORT.pdf)

### Baillie Gifford quarterly report

[I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Baillie Gifford\valuations\2014-15\140930 Isle of Wight Quarterly Report 30-SEP-2014\\_1664568.pdf](I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\Pensions Inv Managers\Baillie Gifford\valuations\2014-15\140930 Isle of Wight Quarterly Report 30-SEP-2014_1664568.pdf)

### WM quarterly report

[I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\WM Company\140930 QPAS IWTC\\_ISLE OF WIGHT\\_Q0314\\_REPORT.pdf](I:\Central Finance\A Corp, Central & Tech Finance\Pension Fund Accounts\WM Company\140930 QPAS IWTC_ISLE OF WIGHT_Q0314_REPORT.pdf)