

RESERVES & BALANCES AND RISK ANALYSIS

	Balance at 01 April 2015	Forecast movement 2015-16	Forecast balance at 31 March 2016	Budget Strategy 2016-17	Other forecasted movements 2016-17	Estimated Balance at 31 March 2017	Budget Strategy 2016-17	Other forecasted movements 2017-18	Estimated Balance at 31 March 2018	Estimated Movement 2018-19	Estimated Balance at 31 March 2019
Reserves & balances analysis £000s											
General Reserves											
Revenue Carry-forward Reserve 2014/15 to 2015/16	835	-835	0	0	0	0	0	0	0	0	0
Repairs & Renewals funds	1,246	-75	1,171	-1,171	0	0	0	0	0	0	0
Insurance & Risk Reserve	5,777	-2,392	3,385	-2,351	0	1,034	-1,000	0	34	0	34
General Fund Balance	7,551	-2,073	5,478	-478	0	5,000	0	0	5,000	0	5,000
Sub-total General reserves	15,409	-5,375	10,034	-4,000	0	6,034	-1,000	0	5,034	0	5,034
Specific Reserves and Provisions - not available to support general services											
Schools Balances	3,506	-543	2,963	0	0	2,963	0	0	2,963	0	2,963
Earmarked Reserves - Services	16,551	-8,699	7,852	0	-4,097	3,755	0	-1,018	2,737	-159	2,578
Highways PFI contract cashflow reserve	11,978	6,522	18,500	0	5,111	23,611	0	4,670	28,281	-3,498	24,783
Section 106 Reserves	2,066	-937	1,129	0	-807	322	0	-322	0	0	0
Public Health Reserve	1,021	-75	946	0	-730	216	0	-62	154	-154	0
Insurance liabilities claims and Provision	2,499	0	2,499	0	0	2,499	0	0	2,499	0	2,499
Doubtful Debts	2,488	0	2,488	0	0	2,488	0	0	2,488	0	2,488
Sub total Specific Reserves & Provisions	40,109	-3,732	36,377	0	-523	35,854	0	3,268	39,122	-3,811	35,311
Total Reserves & Provisions	55,518	-9,107	46,411	-4,000	-523	41,888	-1,000	3,268	44,156	-3,811	40,345

Risk Assessment of General Balances

General Fund Balance
 Non-insurable Risks Reserve

Estimated balance at 31/03/17
 £'000
 5,000
 1,034
6,034

Amount in Reserve
 £000s

Municipal Mutual Insurance 15% of future claims
 Municipal Mutual Insurance 'incurred but not reported'
 Landfill sites - reinstatement work
 Asbestos Removal and Contaminated Land
 Bellwin-type Incident Threshold
 Bellwin-type Incident Costs not covered by grant
 VAT Partial Exemption
 Transfer of Land Charges work to Land Registry (loss of income)
 Land Charge Search Income (anti-competitive behaviour refunds)
 Housing Benefit - grant claim shortfall
 Village Greens (10 appeals @ £25k per year)
 Planning Appeals: other
 HSE FFI (Fee intervention)
 Solent Ocean Energy Centre - Crown Estates guarantee
 Solent Ocean Energy Centre - potential abortive spend
 Flooding & land drainage
 Insurance Aggregate Limits

2,635

Additional Social Care Costs
 Demand Led Budgets (increased volumes)
 Income Budgets (shortfall in income)
 Pay Budgets (inflation assumptions)
 Non-pay Budgets (inflation assumptions)
 Business Rates Income - reduction in local share of business rates
 Reduction in Client Contributions due to benefits changes
 Reduction in Council Tax collection rates
 Impact of Localised Council Tax Support Scheme

3,399

Proposed Target Balances

6,034