

APPENDIX C

RECOMMENDATIONS ON USE OF ASDA CAPITAL RECEIPT

- 1) A £5million envelope for the development of children's residential care facilities to bring forward options 2 or 3 and 4 set out in the report of the Area Director – Children's and Families
- 2) A £6m to £10m envelope for the development of Adult Extra Care facilities (reducing to £6m if item 3 is required).
- 3) £4m (if required) towards the purchase of new floating bridge across the Medina
- 4) £2.5m to support the development of projects identified through the council's partnership with PSP LLP
- 5) Loan of £1.7 over 2 years to be made to support the Wight Community Energy Project subject to necessary due diligence