



Strategic Manager for Organisational Change  
and Corporate Governance  
**Chris Mathews**

County Hall, Newport, Isle of Wight PO30 1UD  
Telephone (01983) 821000

# Agenda

Name of meeting	<b>AUDIT COMMITTEE</b>
Date	<b>MONDAY, 9 MAY 2016</b>
Time	<b>10.00 AM</b>
Venue	<b>COUNCIL CHAMBER, COUNTY HALL, NEWPORT, ISLE OF WIGHT</b>
Members of the Committee	Cllrs Stuart Hutchinson (Chairman), Reg Barry, David Eccles, Colin Richards, Roger Whitby-Smith (2 Vacancies)
Co-opted (non-voting) Member	Paul Wilkinson

Democratic Services Officer: Jon Baker, telephone 821000,  
email [jonathan.baker@iow.gov.uk](mailto:jonathan.baker@iow.gov.uk)

---

## 1. Minutes

To confirm the Minutes of the meeting held on 18 February 2016 ([Paper A](#)).

## 2. [Declarations of Interest](#)

To invite Members to declare any interest they might have in the matters on the agenda.

## 3. Public Question Time – Maximum of 15 minutes

Questions may be asked without notice but to guarantee a full reply at the meeting such questions must be delivered in writing or by electronic mail to Democratic Services no later than 10.00 am on Thursday, 5 May 2016. Each question must give the name and address of the questioner.

## 4. External Audit Plan 2015-16 - Isle of Wight Council Pension Fund

To consider the report of the council's External Auditors ([Paper B](#))



Details of this and other Council committee meetings can be viewed on the Isle of Wight Council's website at <http://www.iwight.com/Meetings/current/>. This information may be available in alternative formats on request. Please contact Jon Baker, telephone 01983 821000 for details. Please note the meeting will be audio recorded and the recording will be placed on the website (except any part of the meeting from which the press and public are excluded).

5. **Reports of the Head of Legal Services**

(a) A Procurement Review (Verbal Presentation)

The committee to receive a verbal presentation on the council's procurement activities

(b) Revised Contract Standing Orders

The committee to note the report and support the recommendation to Full Council ([Paper C](#))

6. **Reports of the Technical Finance Manager**

(a) Annual Governance Statement (AGS) and progress against previous AGS issues (Verbal Report)

There have been no changes format of, or to the process for completing, the Annual Governance Statement since last year. The AGS is being reviewed by appropriate senior managers within the council, and will be presented in draft to the council's Senior Management Team on 24 May for further consideration, before being presented to this committee on 27 June 2016. Consistent with previous years, there was no action plan agreed for issues raised in the 2014-15 AGS, hence no separate update will be provided.

(b) The Council's Risk Report (Verbal Report)

The Chair of Audit Committee has agreed that this report be deferred until the 27 June 2016 meeting, following the council's Annual Meeting in May 2016, where changes to the membership of the Audit Committee may be made, including the filling of existing vacancies. Given the importance of managing the risks facing the council, it is deemed appropriate to defer this report to the newly constituted committee to ensure appropriate attention is given to this matter.

(c) Revised Financial Regulations

The committee to consider the updated Financial Regulations and approve for publication ([Paper D](#))

(d) Internal Audit Performance Report

The committee to consider and note the independent audit report ([Paper E](#))

7. **Chairman's Report**

To note the Annual Report 2015-16 from the Chairman of the Audit Committee ([Paper F](#))

8. **Members' Question Time**

A question must be submitted in writing or by electronic mail to Democratic Services no later than 10.00 am on Friday, 6 May 2016.

9. **Exclusion of Public and Press**

To consider passing a resolution that, under Section 100(A)(4) of the Local Government Act 1972, the public and press be excluded from the meeting for the following item of business, namely Agenda item number 10, on the grounds that there is likely to be disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Act, because it “relates to financial or business affairs of any particular person” and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

10. **Confidential Report - Internal Audit Report**

To consider the Report of the Council's Internal Auditors ([Paper G](#))

CHRIS MATHEWS  
Strategic Manager for Organisational Change  
and Corporate Governance  
28 April 2016