

Risk Status with Controls

Risk Ref	Business Unit	Risk Details	Current Risk Rating				Target		Step 2. Planned Actions				
			05/14	08/14	11/14	02/15	Rating	Target Date	Not Started	In Progress	Implemented	Total	% Implemented
ACL0112	Economy, Tourism and Leisure	<p>Failure to support and develop on island business. (Risk to be reviewed as now included aspects of supporting the diversity of the rural economy (former risk 103) &amp; about the skills of the IW workforce not matching demand for new business (former risk 116))</p> <p><b>Controls:</b></p> <ul style="list-style-type: none"> <li>• Develop a range of sector workforce plans with IOW College and other partners 100% Complete</li> <li>• Deliver Superfast Broadband to the rural areas of the Island 50% Complete Target Date: 30/10/2015</li> <li>• Ensure delivery of Small Rural Towns, RASP and Leader programmes 100% Complete</li> <li>• Delivery of Pre Apprenticeship Initiative 60% Complete Target Date: 30/06/2012</li> <li>• Development of funding bids to support island businesses 100% Complete</li> <li>• Better information to local business 100% Complete</li> <li>• Development of a "total solutions" package 100% Complete</li> <li>• Development of a business investor network 100% Complete</li> </ul>	12	12	12	12	9	30/10/2015	0	2	6	8	75%
ACL0114	Economy, Tourism and Leisure	<p>Risk that the economic downturn impacts on the achievement of the Council's Corporate Priorities.</p> <p><b>Controls:</b></p> <ul style="list-style-type: none"> <li>• Joint working of development of tidal test beds through the Solent Ocean Energy Centre 100% Complete Target Date: 31/03/2013</li> <li>• Ensure that major programmes and projects are challenged to deliver outcomes within budget and on time. 100% Complete</li> <li>• Monitor progress for achievement of economic development delivery plan 100% Complete Target Date: 31/03/2013</li> <li>• Monitor key economic indicators 100% Complete</li> <li>• Development of SOREC proposal with ERDF Funding 100% Complete</li> <li>• Work with Local Enterprise Partnership( LEP) to grow the local economy 100% Complete</li> <li>• Development of prospectus , DVD and web to promote inward investment in the renewable energy sector 100% Complete</li> </ul>	12	12	12	12	9		0	0	7	7	100%

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ACL0119	Economy, Tourism and Leisure	Potential non delivery of the revenue uplift (savings) programme	12	12	12	12	6	30/06/2014	4	2	1	7	14%
	<b>Controls:</b>	<ul style="list-style-type: none"> <li>• Manage the potential tension between the political wish to provide subsidised rents... Target Date: 31/03/2014</li> <li>• Deliver maximised rating savings through rating appeals (2014/15 40% Complete Target Date: 30/06/2014</li> <li>• Develop a rental (revenue) up-lift strategy 95% Complete Target Date: 30/06/2013</li> <li>• Deliver programme of new lettings (2013/14) Target Date: 31/03/2014</li> <li>• Manage the 'conflict' between revenue uplifts and capital receipts (2013/14) Target Date: 31/03/2014</li> <li>• Ensure outstanding reviews are prioritised (2013/14) Target Date: 31/03/2014</li> <li>• Identify outstanding rent reviews and lease renewals 100% Complete Target Date: 29/03/2013</li> </ul>											
ACL0120	Economy, Tourism and Leisure	Non realisation of accommodation rationalisation programme on revenue savings.	12	12	12	12	5	30/04/2014	3	2	2	7	29%
	<b>Controls:</b>	<ul style="list-style-type: none"> <li>• Manage the potential tension between the political wish to re-open service buildings... 100% Complete Target Date: 31/03/2014</li> <li>• Manage expectations of service managers in respect of revenue savings Target Date: 31/03/2014</li> <li>• Ensure maximum revenue savings are achieved (2013/14) 100% Complete Target Date: 31/03/2014</li> <li>• Ensure service managers create robust business cases in connection with rationalisation of accommodation. Target Date: 31/03/2014</li> <li>• Complete asset valuations for 2013/14 90% Complete Target Date: 30/04/2014</li> <li>• Ensure bi-annual update of strategic asset management plan (SAMP) 15% Complete Target Date: 30/09/2013</li> <li>• Ensure the Accommodation Rationalisation Programme revenue savings are identified and maximised (2013/14) Target Date: 31/03/2014</li> </ul>											
ACL0123	Economy, Tourism and Leisure	Potential non delivery of the Capital Receipt Programme.	16	16	16	16	3	19/12/2014	1	4	2	7	29%
	<b>Controls:</b>	<ul style="list-style-type: none"> <li>• Ensure timely disposal of surplus school sites Target Date: 19/12/2014</li> <li>• Maximise the value of surplus school sites for disposal 100% Complete Target Date: 31/03/2014</li> <li>• Ensure sufficient research and background information provided to avoid or negate legal challenges to asset disposal 10% Complete Target Date: 31/03/2014</li> <li>• Manage competing demands from other council key corporate priorities. 10% Complete Target Date: 31/03/2014</li> <li>• Manage planning process to avoid adverse outcomes (2013/14) 50% Complete Target Date: 19/12/2014</li> <li>• Protect IWC land as far as possible from various adverse land applications which prevent development / alternative use. 50% Complete Target Date: 31/03/2014</li> <li>• Ensure robust S.106 and CIL's viability negotiations on Council development sites 100% Complete Target Date: 31/03/2013</li> </ul>											
BPS0081	I.C.T.	Increased risk of inability to support or develop systems due to knowledge being held with individuals	12	12	12	12	6		0	0	2	2	100%
	<b>Controls:</b>	<ul style="list-style-type: none"> <li>• Review future service provision 100% Complete Target Date: 31/03/2014</li> <li>• Review current risk areas 100% Complete Target Date: 31/05/2013</li> </ul>											

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FIA0028	Financial Management	Loss due to fraud.	12	12	12	12	5	31/03/2015	0	8	19	27	70%
<b>Controls:</b> <ul style="list-style-type: none"> <li>● Participation in 2014 NFI data submission 100% Complete</li> <li>● Consider publicity and communication of anti fraud measures 20% Complete Target Date: 31/03/2015</li> <li>● Review Contract Standing Orders, Fin Regs and other such polices to check references to fraud prevention 90% Complete Target Date: 30/01/2015</li> <li>● Liaise with Benefits Fraud Team ensure joined up 20% Complete Target Date: 31/03/2015</li> <li>● Review Staff codes of conduct 50% Complete Target Date: 31/03/2015</li> <li>● Review of recruitment procedures, references, CRB checks 100% Complete</li> <li>● Review of Gifts and hospitality and Register of interest policies and procedures 20% Complete Target Date: 31/03/2015</li> <li>● Research into levels of fraud in other public sector organisations 25% Complete Target Date: 31/03/2015</li> <li>● Transparency Information Published 100% Complete Target Date: 29/03/2013</li> <li>● Appointed Monitoring Officer and S151 officer 100% Complete</li> <li>● Complaints procedure 100% Complete Target Date: 01/04/2008</li> <li>● Procurement code and Contract standing Orders 100% Complete</li> <li>● Gifts &amp; Hospitality Policy 100% Complete</li> <li>● Register of interests policy 100% Complete</li> <li>● Member code of conduct 100% Complete</li> <li>● Staff Code of Conduct 100% Complete</li> <li>● Review of money laundering procedure 100% Complete Target Date: 28/03/2014</li> <li>● Consider segregation of duties, report from Pwc annually , on major systems audit reviews 100% Complete Target Date: 28/02/2013</li> <li>● Anti-Fraud and Corruption Policy Review. 50% Complete Target Date: 31/03/2015</li> <li>● Register of irregularities 100% Complete Target Date: 31/12/2012</li> <li>● National Fraud Initiative Data Matching 90% Complete Target Date: 30/01/2015</li> <li>● Whistle Blowing Policy 100% Complete</li> <li>● Benefits Investigation Team 100% Complete</li> <li>● Review of Financial Controls in Core Business Systems as part of annual systems audits by PwC. 100% Complete Target Date: 28/06/2013</li> <li>● Audit Committee 100% Complete</li> <li>● Regular Audits by District Audit and Internal Audit 100% Complete</li> <li>● Established Audit and Accountancy Functions 100% Complete</li> </ul>													

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			05/14	08/14	11/14	02/15	Rating	Target Date	Not Started	In Progress	Implemented	Total	% Implemented
FIA0057	Financial Management	<p>Concessionary fares spend escalates beyond an affordable level.</p> <p>The number of journeys being taken under the scheme is increasing as is the number of people entitled to benefit from the scheme. Additionally the DfT inflation level is unknown each until it is set which also has the potential to increase the cost</p> <p><b>Controls:</b></p> <ul style="list-style-type: none"> <li>Review and Remove discretionary element of services 25% Complete Target Date: 30/09/2015</li> <li>Renegotiation of contract with Go-Ahead 50% Complete Target Date: 27/02/2015</li> <li>Monitor current lobbying of Central Government via LGA/NGA 100% Complete</li> <li>Monitor upward trend in journeys taken to properly calculate the level of financial risk to which the IWC is exposed 100% Complete</li> </ul>	n/i	14	14	14	11	30/09/2015	0	2	2	4	50%
POH0009	HR	<p>Failure to meet statutory obligations under health and safety legislation</p> <p><b>Controls:</b></p> <ul style="list-style-type: none"> <li>Annual schedule of activities 80% Complete Target Date: 31/03/2015</li> <li>Policy Framework 20% Complete Target Date: 31/03/2015</li> <li>Training to support mitigating the risk 30% Complete Target Date: 31/03/2015</li> <li>Escalate and report to the appropriate boards/groups/meetings of the risks and their actions 80% Complete Target Date: 31/03/2015</li> <li>Audit to state how we intend to comply with appropriate standards 85% Complete Target Date: 31/03/2015</li> <li>Implementation of a workplace audit programme 100% Complete</li> <li>Review of occupational health service and healthy workforce strategy 100% Complete</li> <li>Monitoring of the effectiveness of health and safety training 100% Complete</li> <li>Establish a Health and Safety Board 100% Complete</li> <li>Revise the Lone Worker Policy 100% Complete</li> <li>Revise the H&amp;S Policy 100% Complete</li> <li>Active Support for all Council Services 100% Complete</li> <li>Introduction of Information Management Systems 100% Complete</li> <li>Review of all essential H&amp;S Training 100% Complete Target Date: 31/07/2013</li> </ul>	13	13	13	13	10	31/03/2015	0	5	9	14	64%

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POH0022	HR	Failure to meet statutory obligations under equality legislation	13	13	13	13	10	31/03/2014	5	0	5	10	50%	
		<b>Controls:</b> <ul style="list-style-type: none"> <li>• Annual schedule of activities Target Date: 31/03/2014</li> <li>• Policy Framework Target Date: 31/03/2014</li> <li>• Training to support mitigating the risk Target Date: 31/03/2014</li> <li>• Escalate and report to the appropriate boards/groups/meetings of the risks and their actions Target Date: 31/03/2014</li> <li>• Audit to state how we intend to comply with appropriate standards Target Date: 31/03/2014</li> <li>• Update employment policies and procedures with current legislation 100% Complete</li> <li>• Implementation of equality and diversity training for all staff 100% Complete Target Date: 31/03/2013</li> <li>• Communication of managers responsibilities relating to recruitment and selection 100% Complete</li> <li>• Promote equality and diversity policies to the council's contractors and volunteers and included in all contract requirements 100% Complete</li> <li>• Robust EIA programme to assist decision making 100% Complete</li> </ul>												
			10	114	128	128	128	74		13	25	55	93	59%