
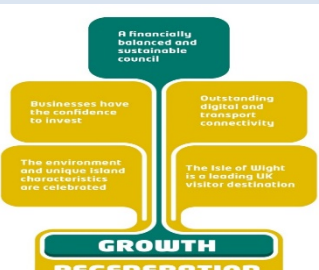





# Appendix A8 Q2 – REGENERATION & BUSINESS DEVELOPMENT

## Long Term Success factors

We will assess our long term achievements over 3 and 10 years against the following measures

<p>Number of jobs on the Isle of Wight</p> 	<table border="1" data-bbox="703 678 1321 819"> <tr> <td><b>Baseline: 2015</b></td> <td><b>49,000</b></td> </tr> <tr> <td><b>Three year target: March 2020</b></td> <td><b>50,250</b></td> </tr> <tr> <td><b>Ten year target: March 2027</b></td> <td><b>54,000</b></td> </tr> <tr> <td><b>Actual: Q2 2018/19</b></td> <td><b>49,000</b></td> </tr> </table> <p>Comment: 49,000 is the baseline figure from the last time updated. A further update is likely later this year. The ratio of jobs to working age (16-64) people on the Isle of Wight is 0.76 whilst across the whole South East region it is 0.88.</p> <p>On the Isle of Wight 59.2% of jobs are full time and 40.8% part time. In the South East region, the balance is 66.2 FT and 33.8 PT and nationally it is 67.5 FT and 32.5 PT.</p>	<b>Baseline: 2015</b>	<b>49,000</b>	<b>Three year target: March 2020</b>	<b>50,250</b>	<b>Ten year target: March 2027</b>	<b>54,000</b>	<b>Actual: Q2 2018/19</b>	<b>49,000</b>
<b>Baseline: 2015</b>	<b>49,000</b>								
<b>Three year target: March 2020</b>	<b>50,250</b>								
<b>Ten year target: March 2027</b>	<b>54,000</b>								
<b>Actual: Q2 2018/19</b>	<b>49,000</b>								
<p>Average gross weekly wage for an Isle of Wight resident (full time workers)</p> 	<table border="1" data-bbox="703 1189 1321 1330"> <tr> <td><b>Baseline: 2016</b></td> <td><b>£492.50</b></td> </tr> <tr> <td><b>Three year target: March 2020</b></td> <td><b>£525</b></td> </tr> <tr> <td><b>Ten year target: March 2027</b></td> <td><b>£600</b></td> </tr> <tr> <td><b>Actual: Q2 2018/19</b></td> <td><b>£480.5</b></td> </tr> </table> <p>Comment: This figure is updated annually by NOMIS with the most recent update being received in October 2018. Whilst the average figure for the South East has risen from £595.90 to £614.50 (3.1% rise) and the average across Great Britain has increased from £552.30 to £571.10 (3.4% rise) the Isle of Wight average has fallen over the last year from £496.50 to £480.90 (3.2% decrease). This is based on earnings by residence so includes people who commute from the IW to the mainland but not those who commute the other way.</p> <p>The fall in Isle of Wight average weekly wage is predominantly due to a large reduction in the average weekly wage for females from £487.20 to £434.40 which is very much out of step with the averages rises seen for males on the Isle of Wight and males and females throughout the rest of the country.</p>	<b>Baseline: 2016</b>	<b>£492.50</b>	<b>Three year target: March 2020</b>	<b>£525</b>	<b>Ten year target: March 2027</b>	<b>£600</b>	<b>Actual: Q2 2018/19</b>	<b>£480.5</b>
<b>Baseline: 2016</b>	<b>£492.50</b>								
<b>Three year target: March 2020</b>	<b>£525</b>								
<b>Ten year target: March 2027</b>	<b>£600</b>								
<b>Actual: Q2 2018/19</b>	<b>£480.5</b>								

<p>Number of Band D equivalent properties</p> 	<table border="1" data-bbox="703 208 1321 349"> <tr> <td><b>Baseline: 2016</b></td> <td><b>52,000</b></td> </tr> <tr> <td><b>Three year target: March 2020</b></td> <td><b>52,300</b></td> </tr> <tr> <td><b>Ten year target: March 2027</b></td> <td><b>55,000</b></td> </tr> <tr> <td><b>Actual: Q2 2018/19</b></td> <td><b>52,998</b></td> </tr> </table> <p>The tax base for the forthcoming 2019/20 budget is due to be set before the end of January 2019.</p>	<b>Baseline: 2016</b>	<b>52,000</b>	<b>Three year target: March 2020</b>	<b>52,300</b>	<b>Ten year target: March 2027</b>	<b>55,000</b>	<b>Actual: Q2 2018/19</b>	<b>52,998</b>
<b>Baseline: 2016</b>	<b>52,000</b>								
<b>Three year target: March 2020</b>	<b>52,300</b>								
<b>Ten year target: March 2027</b>	<b>55,000</b>								
<b>Actual: Q2 2018/19</b>	<b>52,998</b>								
<p>Total value of net business rates payable (£millions)</p> 	<table border="1" data-bbox="703 602 1321 743"> <tr> <td><b>Baseline: 2017</b></td> <td><b>37</b></td> </tr> <tr> <td><b>Three year target: March 2020</b></td> <td><b>37.5</b></td> </tr> <tr> <td><b>Ten year target: March 2027</b></td> <td><b>40</b></td> </tr> <tr> <td><b>Actual: Q2 2018/19</b></td> <td><b>39.5</b></td> </tr> </table>	<b>Baseline: 2017</b>	<b>37</b>	<b>Three year target: March 2020</b>	<b>37.5</b>	<b>Ten year target: March 2027</b>	<b>40</b>	<b>Actual: Q2 2018/19</b>	<b>39.5</b>
<b>Baseline: 2017</b>	<b>37</b>								
<b>Three year target: March 2020</b>	<b>37.5</b>								
<b>Ten year target: March 2027</b>	<b>40</b>								
<b>Actual: Q2 2018/19</b>	<b>39.5</b>								
<p>Percentage of the working age population (16-64) qualified at NVQ level 2 or higher</p> 	<table border="1" data-bbox="703 996 1321 1137"> <tr> <td><b>Baseline: 2016</b></td> <td><b>73.8</b></td> </tr> <tr> <td><b>Three year target: March 2020</b></td> <td><b>75</b></td> </tr> <tr> <td><b>Ten year target: March 2027</b></td> <td><b>80</b></td> </tr> <tr> <td><b>Actual: Q1 2018/19</b></td> <td><b>74.1</b></td> </tr> </table> <p>Comment: Figure is for January to December 2017. This compares with 78.6% across the South East and 74.7% in Great Britain.</p>	<b>Baseline: 2016</b>	<b>73.8</b>	<b>Three year target: March 2020</b>	<b>75</b>	<b>Ten year target: March 2027</b>	<b>80</b>	<b>Actual: Q1 2018/19</b>	<b>74.1</b>
<b>Baseline: 2016</b>	<b>73.8</b>								
<b>Three year target: March 2020</b>	<b>75</b>								
<b>Ten year target: March 2027</b>	<b>80</b>								
<b>Actual: Q1 2018/19</b>	<b>74.1</b>								

## Key Activities

**Complete business cases for the development of at least five key development sites and secure support for their implementation where appropriate**

*Ryde Nicholson Road planning application still on target to meet January 2019 submission. Ongoing work to identify end users. Developer interest in leasing / buying 20000sqft of the site to take forward for development. Meeting scheduled with potential Joint Venture Partner (JVP) to deliver scheme. Full business case will follow with planning application submission.*

*Newport Harbour masterplan contract has been awarded to Kay Elliott. Masterplan due April/May 2019 and will include meanwhile uses to encourage activity and investment in the harbour. Northlight building has been let for three years to 4D sports for a leisure business. The masterplan will inform a full business case.*

*Sandham middle school brief due to go out to market to identify JVP October/November 2018. Full business case will follow successful competitive dialogue process.*

**Liaise with key stakeholders in the business and tourism community in the co-ordination, development and relaunch of an Island Investment prospectus, new economic development plan and business facing website**

*Draft economic development plan amended following stakeholder feedback and comments provided by the consultation on the Draft Regeneration strategy. Key brand messages for the investment prospectus have been discussed with partners and the next stage of producing collateral and a business facing website is being commissioned for completion during Quarter 4.*

**Develop and implement externally funded works to open up regeneration sites in and around Newport and ease congestion in the town**

*Cabinet approved work to St Mary's junction and work on the next phases of the key junction improvements in and around Newport.*

**Work with partners and key stakeholders to review the Island Plan such that it is consistent with the aspirations of the council through area based regeneration plans**

*Unavoidable external delays in some of the evidence based work has led to the portfolio holder and project board agreeing to push back the consultation to 3 December.*

*Engagement with external partners has been ongoing.*

*Revised national planning policy framework (NPPF) published, which included a standardised methodology for calculating housing need. National household projections, which are used in the standard methodology, are published, which reduces housing need in most places. This is against Government's ambitions for the delivery of housing within this parliament, so they are now reviewing the standard methodology. A revised approach will be published for consultation, and this is expected in December/ January. The portfolio holder and project board are being kept up-to-date with these issues, and the likely implications and risks for the plan-making process.*

**Work in partnership to deliver the 'Community Hub' One Public Estate (OPE) feasibility studies and then actively pursue viable schemes**

*Partners in the OPE programme have committed to moving Pyle St locality hub into Outline Business Case development. Work on the Blue Light hub project has been put on hold pending the results of the fire service review. The Sandown Barrack Block locality hub feasibility study are under review.*

**Work with businesses and training providers to develop a plan for increasing the number of apprenticeship placements and reduce the number of young people not in education, employment or training (NEET)**

*The Island Youth Investment Programme (IYIP) is the council’s commitment to provide 200 new employment opportunities by 2020, including Traineeships and Apprenticeships.*

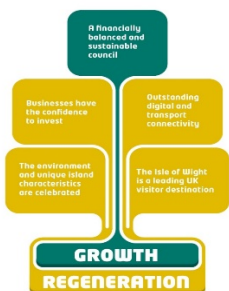
*Traineeships (pre-apprenticeships) – Since IYIP launch in April 2017, the Island Futures team has supported 61 NEET young people into traineeships with 16 progressing into apprenticeships, including opportunities in council departments, contracts e.g. DfT Access Fund, and Planning/Procurement employment and skills plans. This has been supported by European Social Fund (ESF) grant secured in partnership with Hampshire County Council, which has funded enhanced traineeships including bursaries and additional adviser support to increase young people’s achievement and progression. Ahead of current ESF funding ending in March 2019, the council is partnering in a bid for new project funding which, if successful, will extend to 2021. Bid outcome will be confirmed January 2019.*

*Apprenticeships – Overall, 890 new apprentices started on the island in 2017/18 at intermediate, advanced and higher levels (DfE data for Q1-3, Q4 still to be published). New opportunities for young people are part of the council’s Apprenticeship Levy programme.*

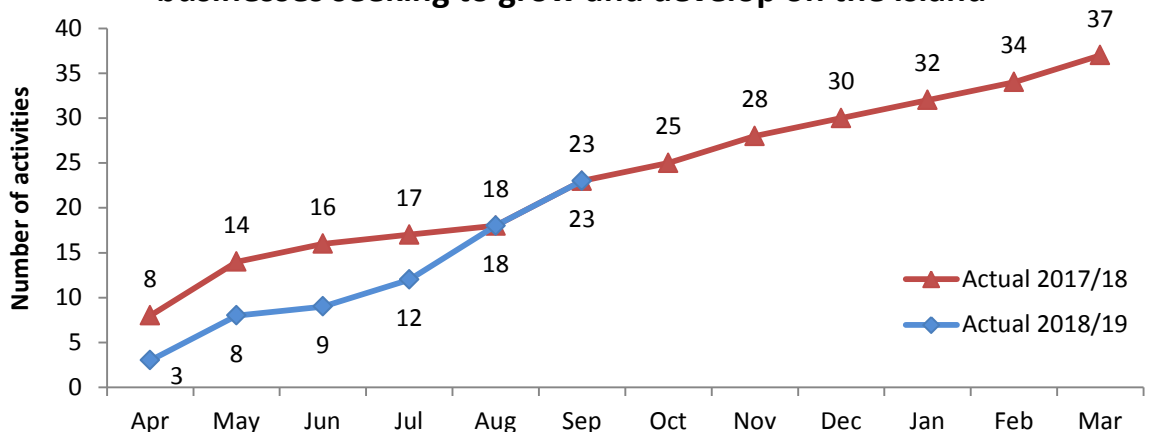
*These programmes are supporting the island’s economy, also the council’s statutory duty to support young people to participate in formal education or training until age 18 (up to 25 for those with Special Educational Needs) meeting their duty under Raising of the Participation Age (RPA) legislation. In 2017/18 academic year the Isle of Wight participation rate was 94.1%, significantly above national 91.9% and SE region 90.8%.*

**Short term measures**

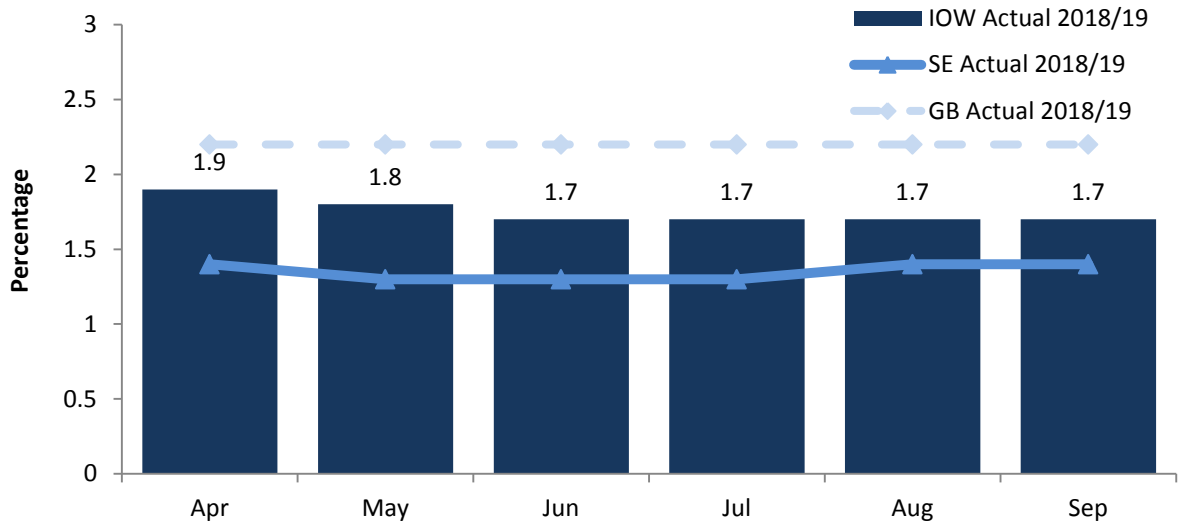
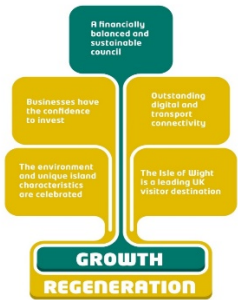
**Number of in person advice and guidance activities per month with businesses seeking to grow and develop on the IW**



**Number of in-person advice and guidance activities with businesses seeking to grow and develop on the Island**



**Percentage of out of work benefits claimants per month**



This data source is NOMIS which is a service provided by the Office for National Statistics that allows for the viewing of labour market statistics for each local authority.

The Isle of Wight’s rate of out of work benefit claimants has fallen over the last quarter from 2.1 per cent (1,665 claimants) to 1.7 per cent (1,340 claimants) mainly through the increased availability of seasonal employment. It should be noted that the percentage of people claiming benefits on the Isle of Wight is higher than the South East percentage (1.3 per cent) but lower than the national figure (2.2 per cent).

## Strategic Risks

<b>Brexit - Uncertainty during transition period, followed by potential legislative, funding and policy changes after the UK leaves the EU may adversely affect the council and its ability to provide services.</b>		<b>Assigned to:</b> <b>Chief executive</b>
Inherent score:16 <b>RED</b>	Current score: 14 (new risk) <b>RED</b>	Target score: 6 <b>GREEN</b>
<b>Mitigation</b>		
<b>Oversight of any potential legislation changes in respect of right to live and work and freedom of movement that may affect our workforce</b>	A key link officer has been appointed to monitor the potential impact on the Isle of Wight workforce.	
<b>Membership of professional and local government bodies aids horizon</b>	Staff are encouraged to use their formal and informal external networking groups to share	

<b>scanning</b>	information on the potential impact of Brexit.
<b>Management of change approach to mitigate against significant impact to the organisation and its staff (programme governance framework)</b>	Approach been agreed by CMT and overall programme highlight reports will be presented to a Strategic Programme Board from December and a member review board from January.
<b>Detailed project plans to manage implementation of changes</b>	All projects will be managed in accordance with the project and programme management framework. The Organisational Intelligence Team will provide assurance to CMT that this is happening via highlight reports to CMT.
<b>Understanding and acting on intelligence from the LGA, CIPFA and other local government sources</b>	These channels will continue to be monitored in the period running up to and after Brexit.
<b>Oversight of general changes in legislation or governance arrangements that may affect the council</b>	Anticipated changes in legislation and governance will be monitored through membership of Lawyers in Local Government, and other legal publications subscribed to.